

# NICHOLAS CLARKE

University of Alabama in Huntsville  
301 Sparkman Drive  
Huntsville, AL 35899

Last Updated: August 2023  
Email: [Nicholas.Clarke@uah.edu](mailto:Nicholas.Clarke@uah.edu)  
Web: [sites.google.com/view/nicholas-clarke](https://sites.google.com/view/nicholas-clarke)

## EMPLOYMENT

---

|   |                                  |
|---|----------------------------------|
| University of Alabama in Huntsville<br>Assistant Professor of Finance | Huntsville, AL<br>2023 – Present |
| Middle Tennessee State University<br>Assistant Professor of Finance   | Murfreesboro, TN<br>2020 – 2023  |

## OTHER AFFILIATIONS

---

|  |                                   |
|--|-----------------------------------|
| Florida State University<br>Courtesy Appointment | Tallahassee, FL<br>2023 – Present |
|--|-----------------------------------|

## EDUCATION

---

|   |                         |
|---|-------------------------|
| Florida State University<br>Ph.D., Finance      | Tallahassee, FL<br>2020 |
| University of West Florida<br>B.S.B.A., Finance | Pensacola, FL<br>2014   |

## RESEARCH AND TEACHING INTERESTS

---

Corporate Finance, Payout Policy, Equity Issuance, Corporate Governance, Behavioral Finance

## PUBLICATIONS

---

- Share Repurchases and Managerial Reference Points (with Dylan Norris and Andrew Schrowang), **The Financial Review**, *forthcoming*
- It's Just a Matter of Time: Abnormal Returns After Firms Stop Repurchasing Shares, **Finance Research Letters**, 2022, 49, 103113
- Blockchain Speculation or Value Creation? Evidence from Corporate Investments (with Don Autore and Danling Jiang), **Financial Management**, 2021, 50(3), 727-746  
– Editor Choice for Top Three Paper in Fall 2021 Issue
- Activist Investors and Open Market Share Repurchases (with Don Autore and Baixiao Liu), **Journal of Banking and Finance**, 2019, 107, 105614

- Abstracted in CFA Institute Journal Review, 2020, 50

## WORKING PAPERS

---

- Blockchain and Earnings Management: Evidence from the Supply Chain (with Don Autore, Huimin Chen, and Jingrong Lin)
  - Revise and Resubmit at **British Accounting Review**
  - Presentations: 2021 Financial Accounting and Reporting Section Midyear Meeting, 2022 American Accounting Association Annual Meeting
- Do Large Share Repurchases Attract Activist Investors? (with Don Autore, Matthew Gustafson, and Andrew Schrowang)
  - Presentations: 2023 Financial Management Association Annual Meeting (*expected*), 2023 Southern Finance Association Annual Meeting (*expected*)
- Equity Roundtrips (with Don Autore)

## OTHER PUBLICATIONS

---

- Why Regulating Stock Buybacks Is Misguided (with Gregory Nagel), **The Tennessean**, July 2022

## PRESENTATIONS

---

*\*Presented by Coauthor*

- 2023** Financial Management Association Annual Meeting (*expected*), Southern Finance Association Annual Meeting (*expected*)
- 2022** American Accounting Association Annual Meeting\*, Eastern Finance Association Annual Meeting, Illinois State University, University of Alabama in Huntsville, Southwestern Finance Association Annual Meeting
- 2021** Academy of Behavioral Finance and Economics Annual Meeting, Financial Accounting and Reporting Section Midyear Meeting\*, Financial Management Association Annual Meeting, Southern Finance Association Annual Meeting
- 2020** Financial Management Association Annual Meeting
- 2019** Financial Management Association Annual Meeting, Florida State University, Hofstra University\*, Middle Tennessee State University, 2019 New York Block Summit Series 2\*, Stony Brook University\*, University of Alabama at Birmingham, Virginia Tech\*
- 2018** Southern Finance Association Annual Meeting

## PROFESSIONAL SERVICE – EXTERNAL

---

### Ad-Hoc Referee

- Journal of Business Finance and Accounting
- Journal of Economics and Finance

- Managerial Finance
- The Financial Review

Program Committee / Reviewer

- EFA Annual Meeting (2022)
- FMA Annual Meeting (2022, 2023)
- SFA Annual Meeting (2020, 2022, 2023)

Session Organizer / Session Chair / Paper Discussant

- Academy of Behavioral Finance and Economics Annual Meeting (2021)
- EFA Annual Meeting (2022)
- FMA Annual Meeting (2023)
- SFA Annual Meeting (2018, 2020, 2021, 2023)

## **PROFESSIONAL SERVICE – INTERNAL**

---

University of Alabama in Huntsville – College of Business

- Curriculum Committee (Fall 2023 – Present)

Middle Tennessee State University – Department of Economics and Finance

- Finance Curriculum Committee, Graduate (Fall 2022 – Spring 2023)
- Finance Curriculum Committee, Undergraduate (Fall 2020 – Spring 2022)
- Finance Search Committee (Spring 2022)
- Internship Coordinator (Summer 2021 – Spring 2023)
- Research Seminar Coordinator (Summer 2021 – Spring 2023)

Middle Tennessee State University – Jones College of Business

- Graduate Curriculum Committee (Fall 2022 – Spring 2023)

Florida State University – College of Business

- Ph.D. Dissertation Committee, Caitlyn Witt (2024)

## **TEACHING EXPERIENCE**

---

*\*Graduate Course*

University of Alabama in Huntsville

- FIN 301 Principles of Finance
- FIN 370 Commercial Bank Management

Middle Tennessee State University

- FIN 3950 Corporate Finance
- FIN 4015 Financial Statement Analysis
- FIN 6710 Financial Statement Analysis\*
- MBAF 6845 Managerial Finance\*

- MBAF 6885 Decision Making for Finance\*

Florida State University

- FIN 4424 Problems in Financial Management
- FIN 5935 Boot Camp for Incoming Doctoral Students\*
- Bloomberg Training (2016 – 2020)

## **AWARDS**

---

|   |                                       |
|---|---------------------------------------|
| Editor Choice for Top Three Paper in Financial Management | Fall 2021                             |
| FSU College of Business Doctoral Teaching Award           | 2018 – 2019                           |
| MTSU “Faculty Who Make a Real Difference to Our Students” | Fall 2020, Spring 2021<br>Spring 2022 |
| Phi Kappa Phi “Influential Faculty” Award                 | Spring 2021                           |